

# Outsourced accounting & tax solutions

www.pkcoindia.com

# We go beyond accounting to become the driving force behind your competitive advantage

At Pramod Kumar & Co., we take pride in offering bespoke services meticulously crafted to meet the distinct requirements of each of our esteemed clients. We aspire to be the quintessential solution for all your accounting and taxation challenges. Our firm is supported by an extensive team of seasoned accountants, each possessing considerable expertise across a multitude of industries, thereby ensuring the delivery of accurate and efficacious services aligned with sector–specific standards. We are committed to maintaining exceptional standards of communication, guaranteeing a response time of under 24 hours, thereby affirming our dedication to promptness and proactivity — attributes that distinctly elevate our firm.

Moreover, our outsourcing model is designed to provide substantial cost savings, enabling clients to achieve cost-effectiveness of up to 50%.





# Table of Contents

Who We Are	04
What We Do	06
Our Services	07
Why Choose Us	20
Management Team	23
How it Works	24
Data Security	26
Software Capabilities	27
Industries We Serve	28
FAQs	29

#### Who We Are

Pramod Kumar & Co., established in the 1980s, is a leading provider of outsourced accounting, taxation, and auditing services. Serving a diverse clientele from small enterprises to large corporations, our experienced team ensures superior service marked by expertise and integrity. Acting as an extension of our clients' accounting teams, we handle meticulous record-keeping, compliance, and reporting, allowing them to focus on core business functions.

#### **Our Vision**

To be the global benchmark for outsourced accounting, tax, and audit services, empowering businesses worldwide to achieve financial clarity and operational excellence.

#### **Our Mission**

At Pramod Kumar & Co., our mission is to provide comprehensive, expertly tailored accounting, tax, and audit solutions that cater to the unique needs of each client. By offering a blend of unparalleled expertise, integrity, and personalized service, we strive to act as an indispensable extension of our clients' teams, ensuring accurate, compliant, and strategic financial management that enables businesses to focus on their core competencies and achieve sustainable growth.

40+

100%

years of experience

client satisfaction

Transform your financial challenges into opportunities with outsourced accounting, empowering your business to soar to new heights



# What We Do



Our outsourced accounting solutions provide efficient, precise, and economical options to enhance the efficiency of your financial processes. Rely on our team of professionals to oversee your bookkeeping, tax preparation, audit assistance, and additional advisory services, allowing you to concentrate on expanding your business.

# **Our Services**



#### **Accounting**

We provide an extensive range of services, encompassing CFO/Controller level support, ongoing accounting services, and retrospective periodic accounting assistance.



#### **Taxes**

Our comprehensive tax services encompass preparation, planning, and compliance, all geared towards helping you achieve your financial goals.



### **Audit Support**

We offer proficient audit assistance to guarantee adherence to regulations and precision, along with in-depth analysis and reporting to assist you in navigating intricate financial audits.



#### **Advisory**

Our skilled advisory services offer strategic perspectives and tailored solutions to empower you in making well-informed decisions and reaching your business objectives.



# Accounting

Outsourced accounting services act as the quarterback for your financial operations, guiding you towards success with precision, strategy, and expertise.

# Bookkeeping Services

# Secure significant gains with our bookkeeping services. Let us aid you in monitoring every detail effectively.

Our bookkeeping services provide accurate financial records, ensure tax compliance, offer valuable insights, and facilitate cost savings for businesses. Leveraging advanced tools and experienced teams, we tailor solutions to optimize financial operations for each client, promoting informed decision-making and achieving success.

- Management of daily transactions and upkeep of the general ledger.
- 2 Sales tax management & compliance

- 3 Month-end or periodic closing & US GAAP compliant financial statements
- 4 Monthly maintenance of prepaid expenses, accruals, depreciation, and amortization schedules.
- Banking reconciliation with treasury management support
- 6 Management reporting

# **Accounts Payable**

Our outsourced accounts payable services streamline procure-to-pay processes, managing bill processing, three-way matching, payments, and vendor relationships. Leveraging advanced technologies and expert oversight, our tailored solutions save time, reduce errors, and improve cash flow, granting businesses greater financial control and peace of mind.

- Vendor master data management
- 3 Vendor payments & reconciliations
- Invoice processing & three way check
- 7 Expense Management

- 2 Vendor helpdesk
- 4 Purchase Order (PO) management
- 6 AP aging reporting & analysis
- 8 Customized processes based on the business requirements

## **Accounts Receivable**

We offer extensive assistance to businesses aiming to enhance cash flow and streamline financial operations. Utilizing expert oversight and advanced technologies, we oversee all facets of the accounts receivable process, from invoicing to collections, guaranteeing punctual payments and precise financial reporting.

- Customer master data management
- 3 Customer deposits applications and reconciliations
- **5** Factoring Management

- 2 Credit control & debt collections
- Invoicing, credits & adjustments
- 6 AR aging analysis & DSO optimization

# Payroll Management

We offer comprehensive assistance to businesses looking to streamline their payroll processes. Utilizing advanced technologies and expert oversight, we handle all payroll tasks, from processing to tax reporting and compliance. Our customized solutions aid in saving time, minimizing errors, and enhancing employee satisfaction.

1	Payroll processing	2	Payroll reporting and compliance
3	Payroll tax management and monthly/ quarterly/annual payroll tax returns filings	4	New hire onboarding and paperwork management
5	Employee benefits management	6	Payment management for hourly contractors

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	management	

Time and attendance

8 Payroll audit and review

# Inventory Management

We assist businesses in optimizing inventory levels, reducing costs, and enhancing efficiency. Leveraging advanced technologies and expert oversight, we oversee all aspects of inventory tracking and reporting, including purchase orders, stock counts, and replenishment. Our customized solutions offer businesses improved visibility and control over their inventory, thus enhancing overall operational performance.

1	Inventory tracking including sku management	2	Order fulfilment
3	Inventory valuation	4	Forecasting & planning
5	Inventory optimization	6	Inventory analysis & reporting

# Financial Planning & Analysis

Unleash the power of financial planning & analysis and take your business to new heights.

We specialize in providing expert FP&A (Financial Planning & Analysis) services, supporting businesses in making informed financial decisions. With a strong emphasis on data analytics and reporting, our team assists in analyzing performance indicators, creating budgets, forecasts, and models, and tracking financial metrics. Our services enable businesses to gain actionable insights, thereby optimizing financial performance, fostering growth, and attaining objectives.

1	Budgeting & forecasting
Transition (	cud Cost and

2 Investment analysis

Financial modelling

- Strategic planning assistance
- Performance management & analysis
- 6 Cash flow management

7 Variance analysis

**8** Business valuation



# Taxes

Effective and precise tax planning and preparation services tailored to your business needs.

# Leave the numbers to us while you focus on growing your business. Our tax preparation services are efficient, reliable, and accurate.

Specializing in personalized tax services for individuals and businesses, we provide comprehensive expertise in tax planning, preparation, and filing to minimize tax burdens and maximize savings, ensuring longterm financial success through accurate guidance and personalized tax plans crafted by our experienced CPAs, all aimed at fostering enduring client relationships and empowering clients to achieve their financial goals with confidence.

Individual tax returns
S Corporation tax returns
LLC/LLP/Partnership tax returns
Trust tax returns
C Corporation tax returns
Tax planning and advisory



# **Audit Support**

Confidently navigate audits with our expert support, ensuring peace of mind and compliance.

# Stay ahead of the competition with our audit support services - your business's winning move.

Our audit support services offer comprehensive assistance to ensure compliance with regulatory requirements, financial reporting standards, and internal controls. With a team of experienced professionals adept at navigating auditing complexities, we deliver tailored solutions customized to meet our clients' specific needs.

- Comprehensive audit preparation and planning
- 2 Audit schedule and documentation preparation assistance
- 3 Assistance with compliance regulatory requirements
- 4 Communication with collaboration
- Analysis of internal controls and risk management processes
- 6 Assistance with post-audit reviews and follow-up actions
- 7 Assistance with financial statement
- Assistance with the resolution of audit
- Review of accounting policies and procedures
- 10 Identification of opportunities for process improvements and efficiencies

Assistance with data preparation and organization

Support for management in addressing financial reporting and audit-related issues



# Advisory

Elevate your decision-making with our transformative expert guidance and insights, empowering you to make informed choices confidently.

# **Virtual CFO Services**

# Transform your business decisions with our expert guidance, ensuring you make the right moves confidently.

At Pramod Kumar & Co., we offer strategic insights and personalized solutions to empower your decision-making and goal attainment. Our seasoned team provides tailored advice aligned with your unique needs. Our versatile, scalable services cater to businesses of all industries, sizes, and growth stages. We also provide virtual CFO services for enhanced financial management and decision-making.

- Access seasoned financial professionals without the expense of a full-time CFO.
- 2 Utilize data for informed decision-making with financial analysis and reporting.
- Tailored financial management and LE advisory services
- 4 Flexible remote services offering guidance and support as required.
- Enhance financial processes and controls for optimal performance.
- Scalable services adaptable to evolving business needs.
- Expertise in regulatory compliance and risk management for financial security.
- Concentrate on core business activities, leaving financial management to specialists.

## **Business Valuation**

Our business valuation services provide precise and comprehensive assessments, empowering businesses to make strategic decisions regarding mergers, acquisitions, and other vital financial transactions confidently.

- We conduct a comprehensive analysis of business value, taking into account both financial and non-financial factors.
- 2 Our services are tailored and flexible, designed to adapt to evolving business needs and priorities.

- 3 Objective assessment of assets, operations, and financial performance
- We ensure accuracy and consistency by mastering regulatory compliance and industry standards.

Accurate valuation for mergers and acquisitions, capital raising, and legal

6 Guidance on strategies to enhance business value and achieve financial disputes goals

7 Identification of potential risks and opportunities that impact business value

8 Facilitation of informed decision-making based on data-driven analysis and insights

# **Business Formation**

Our business formation services provide customized solutions, guiding entrepreneurs through the intricate process of launching a new business with confidence and ease.

- Guidance in selecting the appropriate business entity, such as a corporation, LLC, or partnership
- 2 Assistance with registration and licensing requirements, ensuring legal compliance
- Tax planning services, helping business owners understand their tax obligations and reduce their tax liability
- 4 Customized services that can adapt to changing business needs and priorities

# Why Choose Us?

Our customized approach to accounts outsourcing is designed to cater to the individual needs of each client, guaranteeing personalized, efficient, and cost-effective solutions. Leveraging our profound understanding of contemporary financial practices and technology, we empower your business to stay ahead in the dynamic market landscape.

With our expert team and cutting-edge technology, we deliver personalized solutions to safeguard your financial health and ensure compliance, freeing up your time to focus on business growth.



#### **Expertise**

Tap into our team's wealth of knowledge and experience.



#### **Cost Savings**

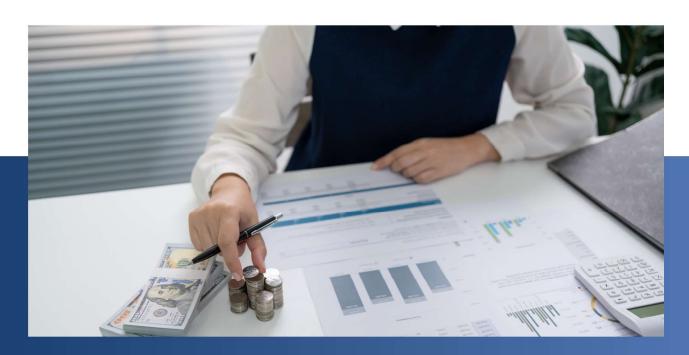
Reduce your operating overheads by over 50%



#### Scalabilty

Customized solutions that adapt to your business' changing needs.

At Pramod Kumar & Co., we prioritize reliable and accurate financial information for informed decision–making. With our outsourced accounting services, leverage our expertise to optimize your operations with tailored financial solutions. Our adept team utilizes cutting–edge technology for precise reporting, compliance management, and actionable insights, empowering you to achieve your goals. Benefit from cost–effective, scalable solutions tailored to your needs, freeing resources for growth. Choose KMK as your trusted partner for outsourced accounting services and unlock your business's full potential.





#### **Quality Control**

Rigorous standards to ensure accuracy and regulatory compliance.



#### **Data Security**

Advanced security measures to protect your sensitive financial data.



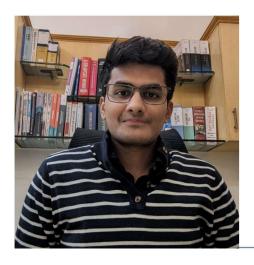
#### **Dedicated Staff**

Allocation of the dedicated resources who function as part of your team.

Success in teamwork flourishes under a leader who cherishes relationships and serves as a beacon of inspiration, igniting the collective spirit towards a shared goal.



# **Meet Our Team**



### **Jatin Goyal**

**Head of Foreign Operations** 

CA | Social Auditor | All India Rank Holder

Jatin Goyal spearheads the accounts outsourcing project at Pramod Kumar & Co. Not only a pivotal figure in our firm, he's a distinguished leader in the accounting sector, celebrated for achievements such as securing an All India Rank in CA examinations. His qualifications as a social auditor underscore his dedication to ethical standards and social responsibility in accounting. Jatin's expertise and leadership form the bedrock of our outsourcing services, motivating our team towards shared goals.



## **Ajay Goyal**

**Senior Partner** 

CA | DISA | Insolvency Professional

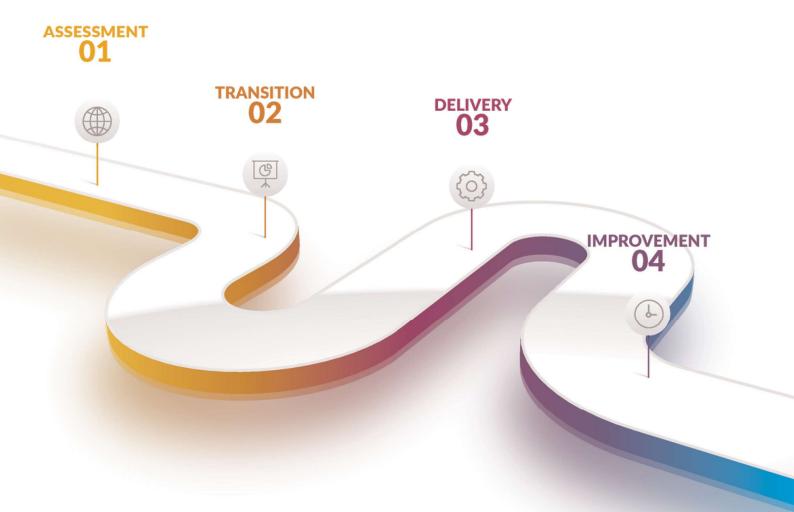
Meet Ajay Goyal, a seasoned Chartered Accountant pivotal to Pramod Kumar & Co.'s legacy. Since launching his career in 1997, he has set new industry standards and serviced top Indian businesses, showcasing his commitment to excellence. Ajay's pursuit of professional growth led him to acquire qualifications as an insolvency professional, enriching both his skills and our firm's capabilities. Notably, he collaborated with the UP Special Task Force, marking another milestone in his distinguished career.

# How it works

We start by conducting a comprehensive assessment of our clients' accounting needs and designing a tailored solution that fits their unique requirements. During the transition phase, we establish effective communication channels, robust data security measures, and clear service level agreements.

We then carry out day-to-day accounting tasks with meticulous attention to detail, ensuring that our clients' financial records are complete, accurate, and up-to-date.

With our client-centric approach, we continuously monitor performance metrics to identify areas for improvement, streamline workflows, and provide valuable insights that help our clients make informed business decisions.



#### **Assessment**

- Study "As-is" processes and systems
- 2 Conduct feasibility analysis
- 3 Solution designing including "To-be" processes

#### **Transition**

- Setting up right sizing of the team
- 2 Deployment of right resources
- 3 Knowledge transfer kick-off (remote/ onsite) and Training

## Delivery

- Follow SOPs and meeting SLAs
- 2 Governance & Communication plan
- 3 MIS Reporting

## **Improvement**

- Process re engineering
- Center of excellence through implementing best-in-class KPI's
- Value adds through technology and automation for cost savings & efficiency

"Gain transparency and control over your accounting uncover the step-by-step approach of our trusted outsourced accounting solutions!



To achieve this, we have implemented a comprehensive security program that includes compliance with industry standards and regulations.

Following are some of the measures that Pramod Kumar & Co. has implemented:

- We conduct regular security assessments to evaluate our security measures.
- We implement robust data encryption protocols to safeguard sensitive data from unauthorized access or theft.
- Strict access controls are enforced to restrict access to sensitive data to authorized personnel only.
- Our staff undergo continuous training on data security best practices to uphold data security standards.
- We continuously monitor and evaluate our security measures to identify and address potential vulnerabilities.
- We implement multi-factor authentication to enhance the security of client data.
- We utilize secure file sharing platforms for safe communication and collaboration with clients.
- Our adoption of cloud-based technology adheres to industryrecognized security and compliance standards.

# Software Capabilties































# Industries we serve

Pramod Kumar & Co. is an outsourced accounting service provider catering to clients across diverse industries. Our team of seasoned accounting professionals possesses a profound understanding of the distinct financial challenges encountered by businesses in various sectors. We customize our services to address the specific requirements of each client. Leveraging our expertise in accounting and financial management, alongside our dedication to staying abreast of the latest industry trends and regulations, we deliver top-quality service and support to our clients.



Fund & Venture Capital



E Commerce



Manufacturing



**Professional Services** 



Real Estate



Factoring



Jewellery & Diamonds



Insurance



Information Technology



Restaurant



## What methods can we use to engage with your team effectively and guarantee that we receive prompt updates and responses?

We use various communication channels such as email, video conferencing, and messaging apps to keep our clients updated on their accounting tasks' progress. We also assign a dedicated account manager who serves as the point of contact and ensures timely responses to all queries and concerns.

#### How do you manage the time zone difference between India and the US?

We have established business hours that overlap with US business hours for at least 4 hours which enable us to collaborate with our clients.

#### Can you provide references or case studies from your US-based clients?

Yes, we can provide references and case studies from our US-based clients upon request. We have a track record of providing excellent service to our clients, and we are confident in our ability to meet their accounting needs.

#### How do you measure and report on SLAs and KPIs?

We use a variety of tools and systems to measure and report on SLAs and KPIs, including performance dashboards, scorecards, and regular reports. These tools allow us to provide our clients with real-time updates on the performance of their accounting services and ensure that we are meeting their expectations.

#### What are the costs associated with your services?

The costs for our services vary depending on the level of service required and the complexity of your accounting needs. We offer customized pricing based on your specific requirements. We provide cost with up front breakdown and there will be absolutely no hidden costs whatsoever.

# **Get in Touch**



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You can also schedule a virtual meeting with me. Via our website.

